

Solvency Ratio

- Capital is further enhanced, bringing Migdal Insurance’s solvency ratio to **116%** as of 31.12.25
- Migdal Insurance **meets the minimum capital requirement for dividend distribution** set by the Board of Directors of Migdal Insurance in January 2025 (**115%** without accounting for the transition provisions during the phase-in period)
- On April 16, 2026, Migdal Insurance raised NIS 531 million, recognized as Additional Tier I Capital, in a public offering of a new series of bonds (Series S)

